



March 26, 2003

Mr. Toshihisa Sakai
Sankyo Seiki Mfg. Co., Ltd.
1-17-2, Shinbashi
Minato-Ku
Tokyo 105-8633
Japan

Re: EMVCo Letter of Approval -- Terminal Level 1

Approval Number: 11624 0303 400 20 FIM
IFM Identification: IFM0Q2-0800
Hardware: S02A924A01A
Software: AAL-AA-02493-01D
As Tested In: ICT3Q8-3A2175

Dear Mr. Sakai:


EMVCo, LLC ("EMVCo"), a Delaware limited liability company, has received your request for Level 1 type approval for the interface module identified above. In connection with your request, we have reviewed test file number C03RAP02-26-2 which was generated by FIME.

After assessing such file, EMVCo has found reasonable evidence that the submitted samples of the above referenced interface module sufficiently conform to EMV Specifications, Book 1, Version 4.0 of December 2000 ("EMV 4.0 Specifications").

EMVCo hereby (a) grants your interface module EMVCo Type Approval for Terminal Level 1, based on the requirements stated in the EMV 4.0 Specifications, and (b) agrees to include your Application module in EMVCo's approved interface module list. EMVCo's grant to your interface module is subject to and specifically incorporates (i) the General Terms and Conditions to the Letter of Approval enclosed as Exhibit A, and (ii) the Specific Terms and Conditions to the Letter of Approval attached hereto as Attachment A. Because EMVCo's grant is subject to such limitations, including certain events of termination, you and any third parties should confirm that such approval is current and has not been terminated by referring to the list of approved interface modules published on the EMVCo website (www.emvco.com).

This Letter of Approval is effective on dispatch from EMVCo.

EMVCo, LLC, a Delaware limited liability company

By: 
Name: David Mierzwa
Title: EMVCo Type Approval Secretariat

EMVCo, LLC, c/o MasterCard International Incorporated, 2000 Purchase Street, Purchase NY, USA 10577